

Projected Budget Report

Local Government Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

City of Buchanan
 112030
 6/30/2020
 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,283,507	1 %	\$ 1,296,342	
State Revenue Sharing	\$ 584,969	- %	\$ 584,969	
Licenses & Permits	\$ 31,000	- %	\$ 31,000	
Interest Income	\$ 35,000	- %	\$ 35,000	
Other Revenues	\$ 383,231	- %	\$ 383,231	
Interfund Transfers (In)	\$ 122,800	- %	\$ 122,800	
Total Revenues	\$ 2,440,507		\$ 2,453,342	
EXPENDITURES				
General Government	\$ 477,031	1 %	\$ 481,801	increase due to salaries & fringes
Police and Fire	\$ 1,313,256	1 %	\$ 1,326,389	increase due to salaries, fringes, police car
Other Public Works	\$ 501,622	1 %	\$ 506,638	increase due to salaries, fringes and utility costs
Recreation & Culture	\$ 15,164	- %	\$ 15,164	
Other Expenditures	\$ 112,205	- %	\$ 112,205	
Interfund Transfers (Out)	\$ 15,500	- %	\$ 15,500	
Total Expenditures	\$ 2,434,778		\$ 2,457,697	
Net Revenues (Expenditures)	\$ 5,729		\$ (4,355)	
Beginning Fund Balance	\$ 1,841,984		\$ 1,847,713	
Ending Fund Balance	\$ 1,847,713		\$ 1,843,358	