

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

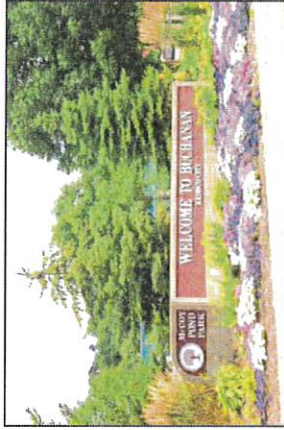
PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Buchanan		Local Unit County Name Berrien	
Local Unit Code 112030		Contact E-Mail Address spowers@cityofbuchanan.com	
Contact Name Stephanie Powers	Contact Title Treasurer	Contact Telephone Number (269) 695-3844	Extension 16
Website Address, if reports are available online www.cityofbuchanan.com		Current Fiscal Year End Date 6/30/2022	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) <i>Heather K. Grace</i>		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Heather Grace	
Title City Manager		Date 11/18/2021	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

City of Buchanan Dashboard 2021



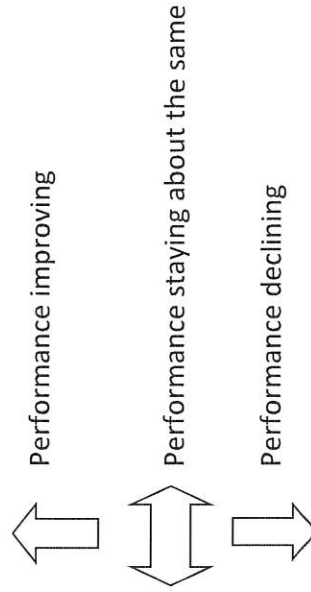
Economic Strength		2010	2020	2020 Census	
Estimated median household Income	Prior	\$32,691	Current	\$42,593	Progress
Estimated median house value	Prior	\$90,900	Current	\$109,700	Progress
Population	Prior	4,456	Current	4,300	Progress

Fiscal Stability		2019	2020	Progress	
Annual GF Expenditures per capita	Prior	\$588	Current	\$566	Progress
Pension - Funded Ratio	Prior	102.0%	Current	100.0%	Progress
Unfunded OPEB liability as a % of annual GF revenue	Prior	0%	Current	0%	Progress
Debt burden per capita	Prior	\$34	Current	\$29	Progress

Public Safety		2019	2020	Progress	
Number of violent crimes	Prior	24	Current	20	Progress
Number of police arrests	Prior	146	Current	115	Progress
Number of incident complaints	Prior	3,212	Current	2,943	Progress



Buchanan, MI
Redbud City



Quality of Life		2019	2020	Progress	
% of GF budget committed to arts, culture & recreation	Prior	1%	Current	1%	Progress
Number of riders utilizing Dial-A-Ride	Prior	7,151	Current	5,666	Progress
City of Buchanan Facebook Friends	Prior	6,598	Current	5,520	Progress



General Fund Expenditures

2434778 *2019-20 Budget, General Fund Expenditure

Capita

4300 2020 Population

\$566.23 Answer

Debt Burden Per Capita

Debt

126526 *General Fund Debt including Police car and Wheel Loader

Capita

4300 2020 Population

\$29.42 Answer Debt Per Capita

MERS Pension Funded - Use number from last actuarial report, page 6'ish

Debt Service Report

Local Unit Name: City of Buchanan
Local Unit Code: 11-2030
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2009 SRF 5328-1
Issuance Date: 6/22/2009
Issuance Amount: \$1,767,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ -	\$ 4,239	\$ 4,239
Year 2	\$ 67,000	\$ 40,920	\$ 107,920
Year 3	\$ 70,000	\$ 41,625	\$ 111,625
Year 4	\$ 70,000	\$ 39,875	\$ 109,875
Year 5	\$ 75,000	\$ 38,063	\$ 113,063
Year 6	\$ 75,000	\$ 36,188	\$ 111,188
Year 7	\$ 80,000	\$ 34,250	\$ 114,250
Year 8	\$ 80,000	\$ 32,250	\$ 112,250
Year 9	\$ 80,000	\$ 30,250	\$ 110,250
Year 10	\$ 85,000	\$ 28,188	\$ 113,188
Year 11	\$ 85,000	\$ 26,063	\$ 111,063
Year 12	\$ 90,000	\$ 23,875	\$ 113,875
Year 13	\$ 90,000	\$ 21,625	\$ 111,625
Year 14	\$ 95,000	\$ 19,313	\$ 114,313
Year 15	\$ 95,000	\$ 16,938	\$ 111,938
Year 16	\$ 100,000	\$ 14,500	\$ 114,500
Year 17	\$ 100,000	\$ 12,000	\$ 112,000
Year 18	\$ 100,000	\$ 9,500	\$ 109,500
Year 19	\$ 105,000	\$ 6,938	\$ 111,938
Year 20	\$ 110,000	\$ 4,250	\$ 114,250
Year 21	\$ 115,000	\$ 1,438	\$ 116,438
Totals	\$ 1,767,000	\$ 482,283	\$ 2,249,283

Debt Service Report

Local Unit Name: City of Buchanan
 Local Unit Code: 11-2030
 Current Fiscal Year End Date: 6/30/2022

Debt Name: Water Supply & Sewage Disposal System Revenue Bonds, Series 2020
 Issuance Date: 1/11/2010
 Issuance Amount: \$1,863,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 68,000	\$ 17,557	\$ 85,557
Year 2	\$ 75,000	\$ 44,047	\$ 119,047
Year 3	\$ 75,000	\$ 43,000	\$ 118,000
Year 4	\$ 80,000	\$ 41,125	\$ 121,125
Year 5	\$ 80,000	\$ 39,125	\$ 119,125
Year 6	\$ 85,000	\$ 37,125	\$ 122,125
Year 7	\$ 85,000	\$ 35,000	\$ 120,000
Year 8	\$ 85,000	\$ 32,875	\$ 117,875
Year 9	\$ 90,000	\$ 30,750	\$ 120,750
Year 10	\$ 90,000	\$ 28,500	\$ 118,500
Year 11	\$ 95,000	\$ 26,250	\$ 121,250
Year 12	\$ 95,000	\$ 23,875	\$ 118,875
Year 13	\$ 100,000	\$ 21,500	\$ 121,500
Year 14	\$ 100,000	\$ 19,000	\$ 119,000
Year 15	\$ 105,000	\$ 16,500	\$ 121,500
Year 16	\$ 105,000	\$ 13,875	\$ 118,875
Year 17	\$ 110,000	\$ 11,250	\$ 121,250
Year 18	\$ 110,000	\$ 8,500	\$ 118,500
Year 19	\$ 115,000	\$ 5,750	\$ 120,750
Year 20	\$ 115,000	\$ 2,875	\$ 117,875
Totals	\$ 1,863,000	\$ 498,480	\$ 2,361,480

Debt Service Report

Local Unit Name: City of Buchanan
 Local Unit Code: 11-2030
 Current Fiscal Year End Date: 6/30/2022

Debt Name: 2020 SRF - OXIDATION DITCH
 Issuance Date: 4/9/2020
 Issuance Amount: \$9,185,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Sewer Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year 1	\$ 195,000	\$ 251,465	\$ 446,465
Year 2	\$ 195,000	\$ 250,390	\$ 445,390
Year 3	\$ 200,000	\$ 244,860	\$ 444,860
Year 4	\$ 310,000	\$ 238,490	\$ 548,490
Year 5	\$ 320,000	\$ 229,740	\$ 549,740
Year 6	\$ 330,000	\$ 220,710	\$ 550,710
Year 7	\$ 340,000	\$ 211,400	\$ 551,400
Year 8	\$ 345,000	\$ 201,880	\$ 546,880
Year 9	\$ 355,000	\$ 192,150	\$ 547,150
Year 10	\$ 365,000	\$ 182,140	\$ 547,140
Year 11	\$ 550,000	\$ 170,590	\$ 720,590
Year 12	\$ 565,000	\$ 155,120	\$ 720,120
Year 13	\$ 580,000	\$ 139,160	\$ 719,160
Year 14	\$ 595,000	\$ 122,850	\$ 717,850
Year 15	\$ 610,000	\$ 106,050	\$ 716,050
Year 16	\$ 630,000	\$ 88,830	\$ 718,830
Year 17	\$ 645,000	\$ 71,120	\$ 716,120
Year 18	\$ 665,000	\$ 52,920	\$ 717,920
Year 19	\$ 685,000	\$ 34,160	\$ 719,160
Year 20	\$ 705,000	\$ 14,840	\$ 719,840
	\$ -	\$ -	\$ -
Totals	\$ 9,185,000	\$ 3,178,865	\$ 12,363,865

Projected Budget Report

Local Unit Name: CITY OF BUCHANAN
 Local Unit Code: 112030
 Current Fiscal Year End Date: 6/30/2022
 Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,732,826	%	1,732,826	
State Revenue Sharing & Lost PPT Reimb.	\$ 855,694	%	855,694	
Licenses & Permits	\$ 219,927	%	219,927	
Interest Income	\$ 30,900	%	30,900	
Other Revenues	\$ 1,045,517	%	1,045,517	
Interfund Transfers (In)	\$ 124,424	%	124,424	
Total Revenues	\$ 4,009,288		\$ 4,009,288	
EXPENDITURES				
General Government	\$ 1,186,211	1 %	1,198,073	Increase due to salaries and fringes
Police and Fire	\$ 1,450,586	1 %	1,465,092	Increase due to salaries and fringes, new police car
Other Public Works	\$ 686,485	1 %	693,350	Increase due to salaries and fringe and utilities costs
Recreation & Culture	\$ 76,600	%	76,600	
Other Expenditures	\$ 379,286	%	379,286	
Interfund Transfers (Out)	\$ 15,500	%	15,500	
Total Expenditures	\$ 3,794,668		\$ 3,827,901	
Net Revenues (Expenditures)	\$ 214,620		\$ 181,387	
Beginning Fund Balance	\$ 2,024,846		\$ 2,239,466	
Ending Fund Balance	\$ 2,239,466		\$ 2,420,853	

Commentary: